

Brent Council's physical and tangible assets as at Mar 2019

Physical and Intangible Assets

Note 1 – Significant movements on balances of property, plant and equipment

Movements in 2018/19	Council Dwellings	Land & Buildings	VPF&E	Infra-structure	Surplus Assets	Asset under Construction	Total	*PFI Assets
	£m	£m	£m	£m	£m	£m	£m	£m

Cost or Valuation

At 1 April 2018	664.3	722.2	41.3	258.2	3.9	63.7	1,753.6	112.4
Additions	26.2	25.4	15.3	15.2	0.7	30.6	113.4	3.0
Depreciation written out	-25.4	-7.1	0.0	0.0	0.0	0.0	-32.5	-0.3
Revaluation increases (decreases) in the Revaluation Reserve	5.9	93.1	0.0	0.0	-0.1	0.0	98.9	13.4
Revaluation increases (decreases) in the Surplus / Deficit on the Provision of Services	-32.3	-14.5	0.0	0.0	0.0	0.0	-46.8	0.0
Derecognition - Disposals	-1.5	-61.7	-2.5	0.0	0.0	-7.4	-73.1	0.0
Reclassifications (to/from Assets Held for Sale)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other movements in Cost or Valuations	-27.9	67.0	0.0	0.0	3.7	-42.8	0.0	0.0
At 31 March 2019	609.3	824.4	54.1	273.4	8.2	44.1	1,813.5	128.5

Depreciation and Impairments

At 1 April 2018	-26.5	-20.0	-29.2	-71.1	0.0	0.0	-146.8	-11.9
Charge for 2018/19	-7.1	-12.8	-4.5	-6.8	0.0	0.0	-31.2	-2.5
Depreciation written out	25.4	7.1	0.0	0.0	0.0	0.0	32.5	0.3
Impairment losses (reversals) recognised in the Revaluation Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Impairment Losses/(Reversals) recognised in the Surplus/Deficit on the Provision of Services	-0.1	0.0	0.0	0.0	0.0	0.0	-0.1	0.0
Derecognition - Disposals	0.1	1.0	1.1	0.0	0.0	0.0	2.2	0.0
Reclassifications (to/from Assets Held for Sale)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Movements in Depreciation & Impairments	1.1	-1.1	0.0	0.0	0.0	0.0	0.0	0.0
At 31 March 2019	-7.1	-25.8	-32.6	-77.9	0.0	0.0	-143.4	-14.1

Balance Sheet Net Book Values (NBV)

Balance Sheet NBV at 31 March 2019	602.2	798.6	21.5	195.5	8.2	44.1	1,670.1	114.4
Balance Sheet NBV at 1 April 2018	637.8	702.2	12.1	187.1	3.9	63.7	1606.8	100.5

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Movements in 2017/18	Council Dwellings	Land & Buildings	VPF&E	Infra-structure	Surplus Assets	Asset under construction	Total	*PFI Assets
	£m	£m	£m	£m	£m	£m	£m	£m

Cost or Valuation

At 1 April 2017	670.4	673.6	34.7	246.3	5	23.2	1,653.20	112.1
Additions	45.7	16.5	6.6	10.1	-	48.5	127.4	-
Depreciation written out	-	-30.6	-	-	-	-	-30.6	-
Revaluation increases (decreases) in the Revaluation Reserve	-	43.6	-	-	-	-	43.6	0.3
Revaluation increases (decreases) in the Surplus / Deficit on the Provision of Services	-34.3	11.5	-	-	-	-	-22.8	-
Derecognition - Disposals	-17.5	-	-	-	-1.1	-	-18.6	-
Reclassifications (to/from Investment Property)	-	1.5	-	-	-	-	1.5	-
Other movements in Cost or Valuations	-	6.1	-	1.8	-	-8	-0.1	-
At 31 March 2018	664.3	722.2	41.3	258.2	3.9	63.7	1,753.60	112.4

Depreciation and Impairments

At 1 April 2017	-19.4	-35	-24.7	-64.7	-	-	-143.8	-9.9
Charge for 2017/18	-7.6	-15.6	-4.5	-6.4	-	-	-34.1	-2
Depreciation written out	-	30	-	-	-	-	30	-
Impairment written out	-	0.6	-	-	-	-	0.6	-
Derecognition - Disposals	0.5	-	-	-	-	-	0.5	-
At 31 March 2018	-26.5	-20	-29.2	-71.1	-	-	-146.8	-11.9

Balance Sheet Net Book Values (NBV)

Balance Sheet NBV at 31 March 2018	637.8	702.2	12.1	187.1	3.9	63.7	1,606.80	100.5
Balance Sheet NBV at 1 April 2017	651	638.6	10	181.5	5	23.2	1,509.30	102.2

***Note:** PFI Assets included within Land & Buildings, VP&E and infrastructure are also presented in a separate memorandum column to show their total value within the Council's overall PP&E.

Intangible assets are shown in a separate asset classification within the Council's Balance Sheet